

Financial Statements (2023) — Income Statement

Income Statement — Revenue

Account	Amount
Revenue	8,445,380.63

Label	Amount
Total Revenue	8,445,380.63

Income Statement — Expenses

Account	Amount
COGS	2,908,148.06
Salaries Expense	2,636,597.61
Rent Expense	136,376.46
Utilities Expense	211,861.73
Professional Fees	154,136.25
Travel & Meals	194,369.30
Office Supplies	240,818.45
Repairs & Maintenance	261,014.39
Depreciation Expense	186,319.41
Misc Expense	241,566.06
Interest Expense	80,810.15

Label	Amount
Total Expenses	7,252,017.87

Label	Amount
Net Income	1,193,362.76

Financial Statements (2023) — Balance Sheet

Balance Sheet — Assets

Account	Amount
Cash	261.38
Accounts Receivable	9,131,399.52
Inventory	396,152.74
Prepaid Expenses	1,294.70
Equipment	1,292,502.96
Accumulated Depreciation	-734,156.27

Label	Amount
Total Assets	10,087,455.03

Balance Sheet — Liabilities

Account	Amount
Accounts Payable	5,169,547.63
Accrued Expenses	13,548.57
Payroll Liabilities	644,431.97
Sales Tax Payable	684.72
Notes Payable	1,040,198.59

Balance Sheet — Equity (Book)

Account	Amount
Common Equity	2,152,227.78
Retained Earnings	541,919.75

Add: Current-Year Net Income

Account	Amount
Net Income	1,193,362.76

Label	Amount
Liabilities + Equity (incl NI)	10,755,921.77

Materiality

Measure	Amount
0.75% of Revenue	63,340.35
2.00% of Assets	201,749.10
Planning Materiality	63,340.35
Performance Materiality	47,505.27